

PLEASE NOTE CHANGE OF DATE FROM 19TH NOVEMBER 2015

**Minutes of the meeting of the
Sopley Parish Council Finance Committee on
26th November 2015 at 6.30pm
In Sopley Parish Hall, Priest's Lane Sopley.**

The Clerk confirmed that the meeting was Quorate and there were no declarations of interest in respect of the items contained in the Agenda.

In Attendance were: Chairman Shutler, Cllr Liberty-Spark, Cllr Dunn, and Cllr Hill.

To review and acknowledge the findings and recommendations contained in the Auditors report into the Parish Accounts & Records for the financial year 2014-2015.

The Audit Report was not approved by 30th June. The meeting was actually held on the 1st July I have added another date in June for 2016 so Audit can be approved in time for the deadline.

To review the Council's Standing Orders, Financial Regulations and associated protocols including the Financial Risk Assessment, Fidelity Guarantees and Bank Transfer Authority.

There are no changes to standing orders, the Financial Regulations have been updated also the Financial Risk Assessment has been updated. The Asset register needs updating but needs to be completed by July 2016 before the renewal of Insurance.

To review the Parish Council's financial position at the 2015-2016 half-year point.

Having looked at the finances and the amount held in the bank account it was decided that for the next three years a donation of £10,000 be made to the Parish Hall Committee for refurbishment of the hall to help to bring in more funds and give something back to the Sopley Parishioners. Also £10,000 was made available for the upkeep of Vatchers Common.

All were approved and agreed by Council.

To review and agree draft budget proposals for the 2015-2016 financial year.

All were approved and agreed by Council.

To prepare a recommended precept level for 2015-2016 - for discussion and approval at the next full meeting of Sopley Parish Council.

The Precept was agreed to stay the same in relation to the "Statement of Revenue Account".

All were approved and agreed by Council.

The meeting closed at 7pm.

The next Finance Meeting is scheduled for 16th June 2016 at 7.30pm.